

SEP 12 2018



MO. DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MONARCH TITLE COMPANY, INC.
111 E. BROADWAY, STE 100
COLUMBIA, MO 65203

TRACKING ID# 315046

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Monarch Title Company, Inc. ("Monarch") and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Monarch has a business entity producer license with the Department,

pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Monarch's failure to perform the title search, research and examination of the public records, deeds and security instruments disclosing interests of others consistent with sound underwriting practices when determining insurability in violation of Section 381.071.1(2), RSMo (2016); and failure to obtain written instructions from all parties who possessed an actual or beneficial interest in escrowed funds in violation of Sections 381.022.2(2) and 381.022.3(4), RSMo (2016) and subjects Monarch to enforcement action by the Director;

WHEREAS, Monarch has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

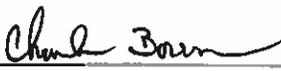
AND WHEREAS, Monarch, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by Monarch, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or with respect to future violations by Monarch that are committed knowingly, intentionally or in conscious disregard of the law, that it failed to perform the title search, research and examination of the public records, deeds and security instruments disclosing interests of others consistent with sound underwriting practices when determining insurability in violation of Section 381.071.1(2), RSMo (2016) and obtain written instructions from all parties with an actual or beneficial interest in escrowed funds in violation of Sections 381.022.2(2) and 381.022.3(4), RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Monarch does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand two hundred fifty dollars (\$1,250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Monarch shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than September 12, 2018.

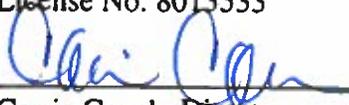
The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Monarch, nothing in this Agreement shall preclude the Director or the Division from introducing Monarch's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 9/4/18



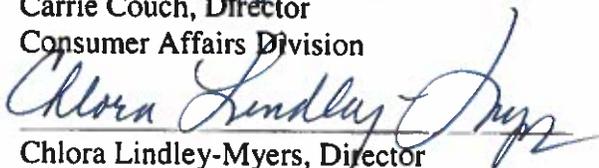
Monarch Title Company, Inc.
By: Charles Bowman
Its: President
License No. 8013533

DATED: 9/12/18



Carrie Couch, Director
Consumer Affairs Division

DATED: September 14, 2018



Chlora Lindley-Myers, Director
Department of Insurance, Financial
Institutions and Professional Registration